

THE

GOBRECHT

JOURNAL



For Collectors
of the
LIBERTY SEATED COIN SERIES
VOLUME THIRTEEN ISSUE #39

AUTUMN IN THE SHENANDOAH

LSCC 159

Specializing in Liberty Seated half dimes and quarter dollars. Actively soliciting want lists for those hard to find dates and rare varieties. Modest finder fees. Satisfaction guaranteed; 10-day return privilege; post paid on all orders over \$200.

WANTED

For pedigree research and condition census survey purposes, information and grading verification on the following coins. Confidentiality assured.

HALF DIMES

1838-O, Ex-Fraser (Stacks 1978), lot #1019
1842-O, Ex-Levine (Bowers 1986), lot #2079
1849-O, Ex-Miles (Stacks 1969), lot #441

DIMES

1842-O, Ex-Bareford (Stacks 1981), lot #198

QUARTERS

1842-O Large Date, Ex-Atwater (Mehl 1946), lot #783, 784
1842-O Large Date, Ex-Miles (Stacks 1969), lot #920, 921
1842-O Large Date, Ex-San Diego Sale (Mid-American 1984), lot #1008

HALF DOLLARS

1842-O Medium Date, Ex-Atwater, lot #559
1842-O Small Date, Ex-Atwater, lot #560
1842-O Medium Date, Ex-Wolfson (Stacks 1963), lot #1137
1842-O Medium Date, Ex-Miles, lot #1296
1842-O Medium Date, Ex-Blauvelt (Bowers 1977), lot #1259

MISC

Any record of mint state 1842-O Dime with Small "O" mint mark.

14904 January Court

Woodbridge, Virginia 22193

Telephone (703) 680-5050

OUR PLEDGE

To encourage, promote and dispense numismatic knowledge of Liberty Seated coins; to cultivate fraternal relations among its members and all those interested in the science of numismatics.

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VARIETIES OF THE 1873 NO ARROWS CLOSED 3 HALF DOLLAR

by
Bill Bugert

Previous excellent articles have identified two varieties of the 1873 No Arrows Open 3 half dollar, the second of which is currently unique. These rarities have motivated collectors to search 1873 No Arrows halves in hope of claiming another previously unknown specimen. Lady Luck visited me in 1980 at an Atlanta, Georgia coin show when I obtained one of these rarities but I still search for the unique variety. This search provided me with the basic information for this article. Here I will address 1873 No Arrows Closed 3 halves, the discards from these searches for the Open 3 variety. Hopefully, as a result of this article, your search for varieties of this date will become more interesting.

I have identified four obverse dies for the 1873 No Arrows Closed 3 half. Close-up photographs are shown of the date area of each variety to aid the reader in identifying his variety. Reverse dies will not be discussed because they are fairly non-descript and consequently uninteresting. Information on the reverses is available from the author. Proof issues of the Closed 3 half are also not discussed because I have not examined enough specimens to draw valid conclusions. I have observed the 3 on the proof die to be of a different style and all proof specimens I've seen have a raised lump on the 7. I will discuss this at a later time. Does any reader have a proof without the lump on the 7?



1873/73 NA CL3, Obverse 1

I will also describe the date placement for these varieties. It should be noted that all four obverses have date placements punched to the right when compared with other dates in the Seated half dollar series. For clarity each variety's date position described herein is compared with relation only to other 1873 NA CL3 obverses.

Obverse 1. 1873/73 NA CL3, date left. This obverse has the date farthest to the left of the four and the date is centered between the denticles and base of the rock. It is further identified by a lump on Liberty's forehead. The 3 is closed and the tip of the shield is over the right side of the 1. The top of the 1 is .021 inches from the base of the rock. The 73 is recut high in early die states. In later die states only the 3 shows visible signs of recutting. Do not confuse this with Obverse 4 which has a recut 3 but with the date farther to the right.

Obverse 2. 1873 NA CL3 date centered, lump between the knees. This obverse die has a centered date and is easily identified by a lump between the knees and the top of an 8 in the denticles below the date. Brian Greer called this last characteristic to my attention. The 3 is closed and the tip of the shield is over the right center of the 1. The top of the 1 is .023 inches below the base of the rock.

Obverse 3. 1873 NA CL3, date centered and high, lumps in skirt. This die appears very similar to Obverse 2 but the date is slightly higher and more to the right. The 3 is closed and the tip of the shield is over the left center of the 1. The top of the 1 is .021 inches below the base of the rock. There are two small lumps in the skirt adjacent to Liberty's left forearm. There is one other small lump in the skirt at the end of the scroll.



1873 NA CL3, Obverse 2 with extra 8 in denticles



1873 NA CL3, Obverse 3 with lumps in skirt



1873/3 NA CL3, Obverse 4 with date high and right

Obverse 4. 1873/3 NA CL3, date high and right. This obverse die has the date highest and farthest to the right. The 3 is closed and slightly recut high. Don't confuse this with the late die state of Obverse 1 where the date is lower and farther to the left. There is a die line running diagonally in the drapery below Liberty's elbow. The tip of the shield is over the left side of the 1 and the top of the 1 is .016 inches below the base of the rock.

I have yet to establish a scarcity rating I feel comfortable with for these obverses. In that vain I am soliciting 1873 NA Open 3 and Closed 3 variety information from club members. I will report results in a future issue of the *Gobrecht Journal*. Please compare your specimens with the photographs and report grade and variety. Send information to Bill Bugert, 7715 Modisto Lane, Springfield, VA 22153.

1989 CALENDAR OF LIBERTY SEATED COINAGE

Krause Publications has proposed producing a 1989 calendar entitled "American Liberty Seated Coinage." They are asking LSCC members to participate in this project by sending in coins to be photographed for possible use in the calendar. They will be needing examples of half dimes through dollars plus 20 cent pieces and the Gobrecht dollar issues. They want to include some basic types like: with and without obverse stars, with and without drapery, arrows at date, legend obverse, rays on reverse and with motto reverse. They are looking for nice original coins that are not toned. They would much rather have a common date photogenic piece than a rare date.

They would prefer that NO one send coins to their offices without their approval. They are professionals at handling coins within their offices so no one should be concerned about mis-handling. They will pay the cost of sending coins both ways by registered mail. Photo credits will be given to the individual should one of his coins appear in the calendar. They will run a brief introduction to LSCC and include an application form for membership on a page that preceeds October in the Calendar.

The project needs to be completed by May 1, 1988. The calendar will be for the year 1989. Individuals interested in having any of their coins included in the calendar should contact:

Robert E. Wilhite
Coin Market Editor
Krause Publications
Iola, Wisconsin 54990

Telephone (715) 445-2214.

BETTER DATES #11

My Seated quarter collection is finally complete! Needing a new challenge, I've started dabbling in Seated dimes. I have lots of new and rare coins to sell outright or trade for the many dates I need in full LIBERTY Fine, no damage. I look forward to hearing from you!

DIMES

1837	No Stars, G-VG, original	\$ 22
1842	XF, original	30
1850	XF, dipped, some luster	27
1864	VG, weak obverse rim	175
1864	F+, sharp	325
1873-S	Arrows, VF, old cleaning	38
1873-S	Arrows, XF, lightly toned	87
1874-S	Arrows, XF-AU, micro s	170
1887-S	AU, gray tone, lustrous	45

QUARTERS

1840-O	No Drapery, XF, mintmark left	\$ 95
1847-O	F, deeply toned	42
1855-O	Arrows, VG, nicely toned	43
1855-O	Arrows, F-VF, original	67
1857-O	XF-AU, lightly polished	50
1859-S	AG, full date	40
1859-S	G, sharp, original	63
1860-O	G+, original	9
1860-S	F, mottled toning	140
1863	G+, original	19
1863	VF-XF, sharp, original	55
1864-S	Fair, two thirds date	40
1868	Choice XF	270
1873	NA, about F, open 3, dark rev	33
1875-CC	G/AG	25
1881	VF-XF, toning wiped down	175
1891-O	Choice XF, once dipped	450

HALF DOLLARS

1842	Small Date, G+, original	\$ 17
1844-O	XF	58
1846-O	Tall Date, G+, obverse scratches	38
1847-O	VF-XF, toned	40
1850-O	F-VF, light toning	27
1851	XF, once dipped	460
1852	XF, recut 2, hints of luster	510
1853-O	A&R, VF, deeply toned	70
1855-S	Arrows, G-VG, a few stray scratches	225
1856-S	Choice XF, old cleaning, retoned	180
1857-O	G+, original	9
1857-O	XF, original	80
1858	Ch. XF, Rev. of 1859, cleaned	60
1858	AU, Rev. of 1859, lightly toned	110
1860	VF, old cleaning	52
1860-S	G, original, Large S	14
1864-S	VF-XF, old cleaning, Large S	40
1866	G+, old cleaning	10
1867-S	XF, sharp and original	50
1869-S	XF, old cleaning, retoned	55
1870-S	XF, old cleaning, retoned	55
1870-CC	G, weak rims	390
1873-S	Arrows, XF, sharp and original	250
1875-S	G-VG, Small s, original	25
1875-S	G, Medium-small S, original	30
1877-S	XF, Micro s	65
1888	G, repaired rim damage	95

I need the following coins in quantity. Write or ship for generous offer. 10¢: 1885-S, 1886-S. 25¢: 1840-O Drapery, Large O, 1843-O Large O, 1873-CC, 1886. 50¢: 1844-O Doubled Date, 1850, 1851, 1852.

All Coins Guaranteed, ANA Grading.

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CLASSICAL AMERICAN COINS

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Seattle, Washington 98109

DIMES

1837	XF-AU	Boldly struck with pleasing light gray surfaces. Some light hairlines	\$265
1842-0	VF-XF	Even light gray toning upon problem free surfaces	29
1851	XF	A perfect XF with natural surfaces exhibiting some iridescence	38
1851-0	AU	Frosty cartwheel luster under the very light gray toning	185
1859-0	XF	Very pleasing surfaces with peripheral multi-hue toning	54
1862	AU	Crisp strike, even surfaces, and flashy luster	49
1867-S	VF-XF	A coin that has an XF look with just a touch too much wear	55
1868	XF	Appealing natural surfaces with a touch of iridescent toning	53
1880	AU	Choice as to its surfaces, strike, and eye appeal. Original	285
1887	AU	Highly lustrous with gold highlight toning on the obverse	47
1888	Ch AU	Full frosty cartwheel luster on both surfaces. Well struck	55

QUARTERS

1852	XF	Well struck with smooth surfaces and light violet-gray toning	\$120
1853	XF	Arrows and Rays. A text book XF with natural light gray toning	95
1855-S	XF-AU	Almost enough luster for a full AU. Very pleasing in every respect	265
1859-S	XF	Well struck with appealing light toning. Very tough date	365

HALVES

1840	XF-AU	Small letters. Beautifully toned with luster highlighting the devices	\$ 95
1842-0	XF +	Immaculate surfaces on the obverse and outstanding reverse toning	145
1849-0	XF	A textbook XF with even color and original surfaces	79
1855/4	XF	Totally original with pleasing toning, strike, and surfaces	345
1856-S	XF	Well struck but with somewhat rough surfaces	149
1861-0	AU	Immaculately smooth surfaces with plenty of cartwheel luster	145

DOLLARS

1842	XF	Really superior surfaces with peripheral luster and eye appealing toning. One small rim bruise	\$285
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All coins are graded by a strict adherence to ANA standards and they come with a two week return privilege. These offerings represent my best efforts to present original untampered with coins that are as problem free for the grade as possible.

I am always interested in obtaining Seated material—both the common, the scarce, and the rare—in like condition. Please let me make an offer.

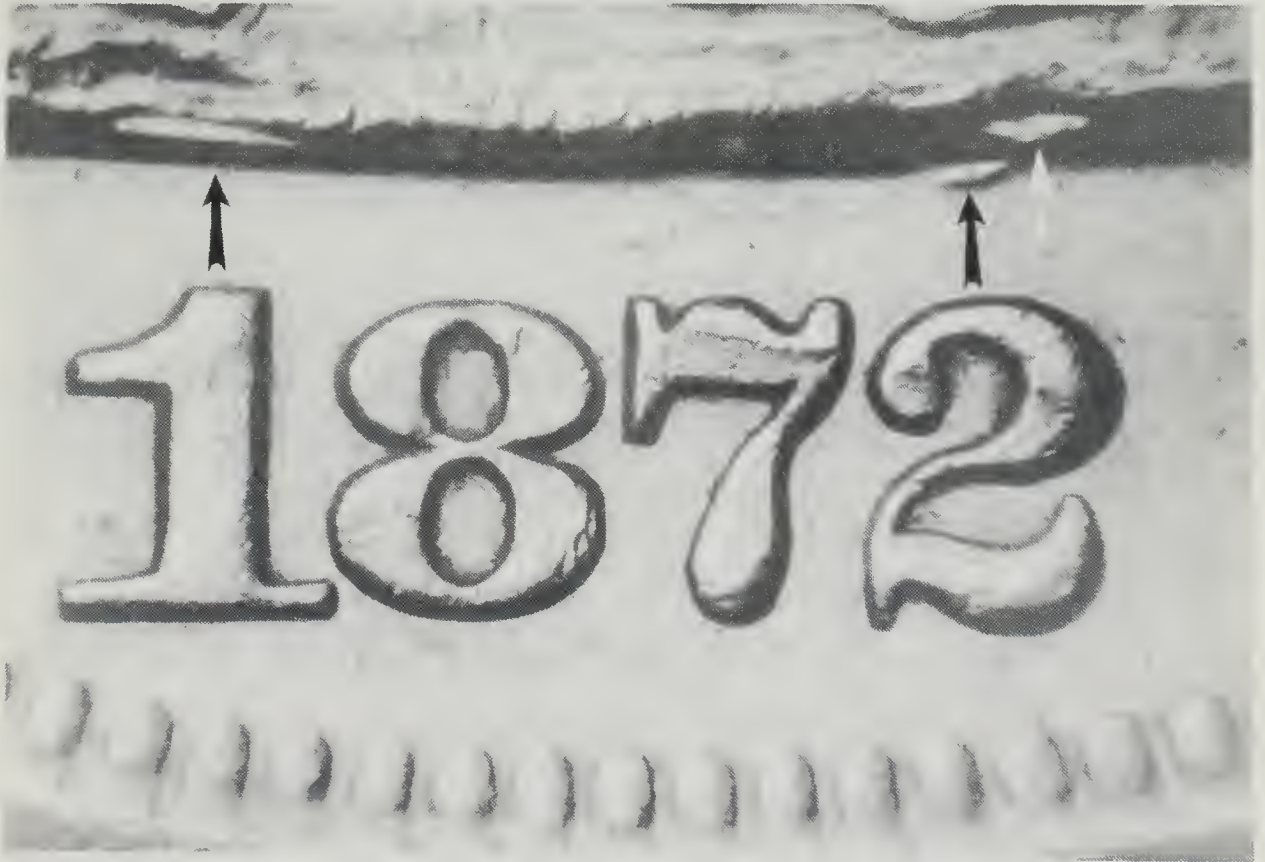
Bob Everett **LSCC #440**
(206) 283-1527 Evenings until 11:00 p.m.

A REPUNCHED DATE ON AN 1872 DOLLAR

by
Bill Fivaz

In the Liberty Seated Half Dollar series the era of the late 1850's is rich in repunched dates with many of these extra digits partially hidden up into the base of the rock above the date. Probably the most prolific date for errors is the year 1858, where at least 6 different repunched dates have been reported on Philadelphia and New Orleans minted coins.

Conditioned to this type of observation by my old friend Tom DeLorey, I have a habit of eyeballing both the rock above the date and the denticles below the numerals on virtually every Liberty Seated coin I examine hoping to find a stray digit or two hanging around. This practice paid off recently when I was looking at a high grade 1872 Seated dollar. Upon careful examination I discovered the strong base of a 1 as well as the bottom curl of a 2 in the rock above the date and what is probably the base of an 8 just below the rock. An overlay of the date on this area causes the 1's and 2's to line up perfectly, with the lower left point of the 2 also partially visible. The bottom of the 8 is on an entirely different plane which means this is most likely a **triple** punched date.



1872 Dollar with repunched date

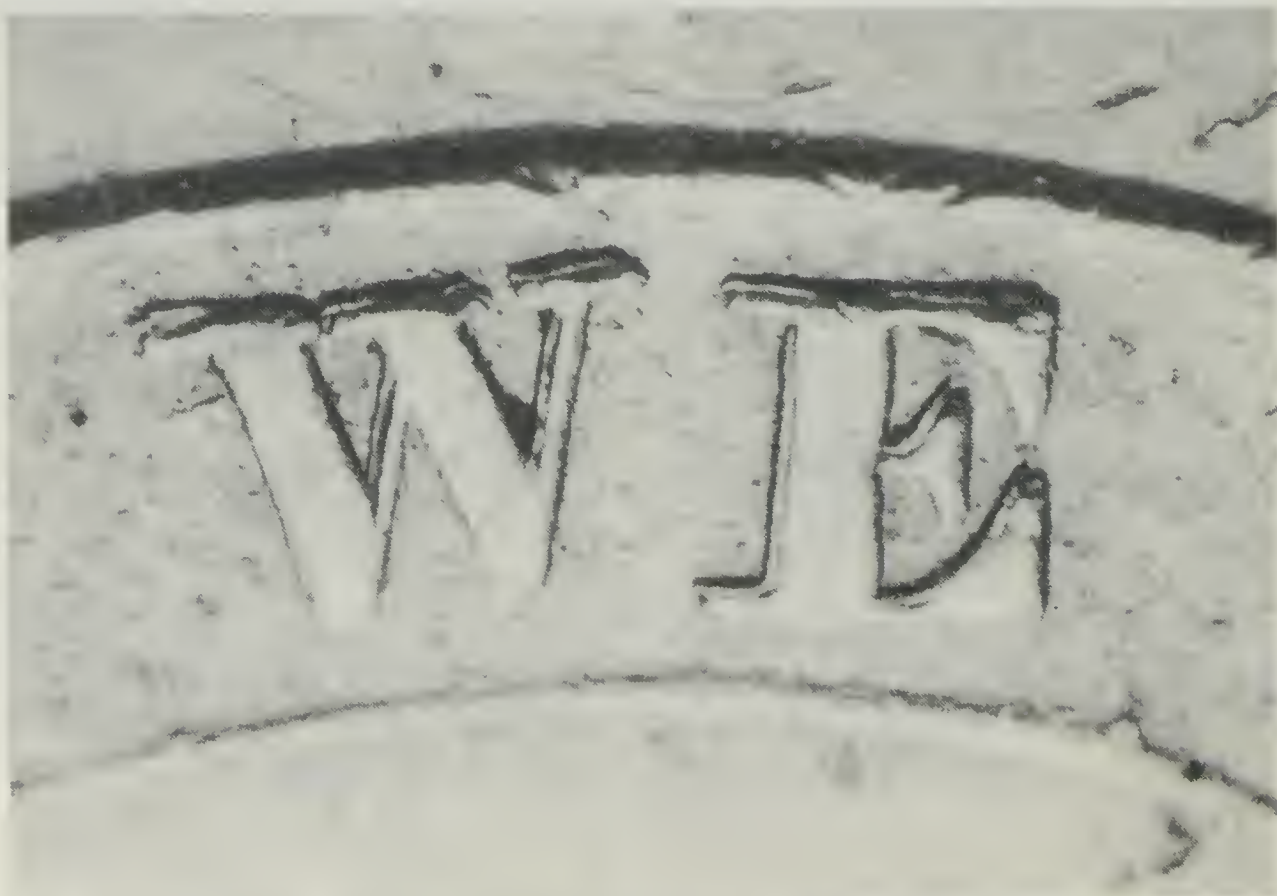
I sent pictures of this coin to dollar specialists John Kroon, Weimar White and David Cohen and all three reported that it was a new variety to them. John McCloskey also reported he had never seen this variety before.

There are two other die characteristics on this coin that are unusual, one on the reverse and another very intriguing one on the obverse. The reverse diagnostic is a nice die doubling, possibly even a tripling, on the motto. The obverse diagnostic is a raised curlicue thread-like design in the lower folds of the gown. Being **raised** on the coin indicates that this curlicue was **incused** on the die, so it is not a strike-through of lint or thread on the coin. Something got between the hub and die and impressed itself into the die creating this highly unusual design. Remember, if something had come between the die and a **planchet** the design would have been impressed into the **planchet** because the planchet metal is much softer than the steel die.

Could it have been a piece of wire or maybe a thick, coarse **hair** that created this design? Researcher and die specialist Del Romines feels that the defect is not from a thread or string as it shows no such design. Being so smooth Del feels it could actually have been caused by a hair. He theorizes that a coarse hair could have the density to be impressed into a die without being flattening beyond recognition.

Whatever the cause of the design, being raised on the coin makes it quite unusual and very interesting. Other specimens from this die would be expected to show this same design, but it would only be identifiable on high grade specimens.

If any club member has a theory on this curlicue, I'd be most interested to have him submit it to the editor for publication in a future issue of the *Journal*.



1872 Dollar with doubling in Reverse motto

1872 Dollar with curlicue design in gown



LSCC MEMBERS MEET AT FEBRUARY LONG BEACH SHOW

LSCC members met once again at the 400 bourse table Long Beach show on Saturday, February 14, 1987. Members in attendance were Brian Greer, Al Blythe, Dave Thomas, Keith Williamson, Kean Lieker, Bob Clark, Harry Smith, Hal Teitelbaum, and Bill Cregan.

There was a fairly good supply of rare and otherwise desirable Seated material offered on the large bourse. Among these offerings were two rare 1873-CC Seated dollars, two nice 1855-S halves and a rare 1887 half in brilliant uncirculated condition. Quarters offered included a nice XF 1842-O Small Date and a flawless 1889 in XF. There was also an attractive 1873-CC dime for sale at the bourse.

Brian Greer showed members a rare 1847/6 half in nice G-VG purchased on the floor of the bourse and Harry Smith unveiled a very scarce 1872-S quarter in Fine. Hal Teitelbaum passed around a beautiful 1872-CC quarter that graded VF-XF. Al Blythe showed members two outstanding half dimes, an 1842-O in XF and a nice 1846 in the same grade. Club members plan to meet again at the June show for discussion, trading and display of the rare dates and desirable pieces obtained on the bourse floor.

Bill Cregan
LSCC #533

A SELECTION OF QUALITY SEATED COINS

This is my first ad in the *Journal* and I hope that you will find some items of interest. The coins are carefully selected, accurately graded, and fully original. I'll look forward to hearing from you.

HALF DIMES

1838	No Drapery, EF-40, nice	\$ 50
1840-0	No Drapery, EF-45, original	95
1845	1845/1843 Choice AU-55	145
1854	EF-40 bright	38
1856-0	EF-45, original toning	90
1858-0	Fine-15	15
1872	EF-40, toned	33

DIMES

1853	Arrows VF-35	\$ 22
1862	Choice EF-45, toned beauty	50
1873	Arrows, VF-30	45
1876-S	AU-50, lustrous	49
1879	Proof-62, nice gold tone	525
1885	Choice BU-63, blue-red and iridescent toning, sharp	360

TWENTY CENT PIECES

1875	AU-55, deeply toned proof like surfaces	\$400
1875-S	Fine	40
1875-S	AU-50, nice gold tone	325

QUARTERS

1840-0	No Drapery, VF-35, toned	\$ 60
1851	Choice AU-58, Super!	340
1854	Arrows, VF-25, obverse scratches	15
1856	F-VF	17
1856	EF-40, gold tone	43
1876	AU-50, blue-gold tone	90
1877-S	S/S, EF-45, original tone	85

HALF DOLLARS

1842	Large Date, EF-40	\$ 90
1842	Large Date, 1842/1842, EF-40, nicely toned, rare	160
1843	AU-50, toned and lustrous	115
1844	AU-50, original, deeply toned beauty	125
1844	1844/44 AU-55, lightly toned with lots of iridescent blazing luster	250
1844-0	EF-40	65
1845	VF-35+, sharp, scarce	85
1845-0	1845/1845, VF-30, bold recut date, scarce variety and sharp	135
1853	Arrows, VG-F	23
1853-0	Arrows, VG-F	28
1853-0	Arrows, VF-35+, original and bold	160
1854-0	Arrows, VF-30, original	37
1854-0	1854/1854 AU-50, orig. & ch.	240
1855	Arrows, EF-40, original	100
1857	Ch. BU, gorgeous multi-color toning, super sharp strike	600
1858-S	EF-40+, extra 8 in rock, scarce	185
1861-0	Beistle, 5-D, VF-35, toned, documented orig. Confederate strike, rare	450
1868-S	EF-40	90
1868-S	EF-45, sharp and bold	130
1875-S	Micro S, F-VF	33

DOLLARS

1840	EF-40 Fully orig. & bold	\$350
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Satisfaction guaranteed. 14 day return privilege. Please add \$1.00 postage on orders under \$100; \$2.00 over \$100. ANA Life Member 3631. I am interested in purchasing or trading for any interesting counterstamped U.S. coins you may have. Lay-Away and Approval service available. Give me a try! Thanks!

Mark Hotz Rare Coins — LSCC #989

P.O. Box 45 • Brooklandville, Maryland 21022

Telephone: (301) 655-6555

A CORRECTED SEATED HALF DOLLAR

by
Harry E. Smith



I recently acquired an 1877-CC half dollar that was described as being double struck. Upon seeing the coin, I could see that it was double struck but several features led me to believe that it was done so deliberately at the mint.

First in describing the coin, it is 33.9mm in diameter, 1.3mm thick and it weighs 12.0 grams. Standard half dollars of this period were 30.6mm in diameter, 2mm thick and weighed 12.5 grams. The coin is heavily worn and grades G-6. The first strike was off center about 10% toward 6 o'clock. The second strike was centered on the planchet after it was rotated counter clockwise about 15 degrees. The coin has wide reeding that is nearly complete except for a small area at 8 o'clock.

Several features of the first off center strike are still visible. The obverse still shows the first head of Miss Liberty, her hand, cap and pole, the tops of the numerals in the date, and stars #2 through #12. Star #7 is hidden in the head of the second strike and star #8 is hidden in the cap of the second strike. There is a worn band approximately 2mm wide surrounding the edge of the obverse with some denticles of the second strike showing near the rim at 5, 8 and 12 o'clock.

The reverse is not as clearly defined as the obverse but it still clearly shows 2 eagle heads, 6 arrows, 2 denominations, and 2 ribbons. The CC mintmark of the second strike can be seen to the left of and inside the D of DOL of the first strike.



Obverse of Double Struck 1877-CC Half Dollar

The low placement of the date on the first strike and the corresponding high placement of the lettering HALF DOL on the reverse indicates that the first strike was off center while the second strong strike was centered. I feel that this was deliberately done due to the fact that this coin has a reeded edge and off center coinage will show no reeding. Coins struck slightly off center, while mis-shapen, are not sufficiently so that they could not fit back into the collar with a little effort. This would allow such a coin to receive a centered strike and have the reeding impressed onto the edge of the coin. However the planchet not sitting flush against the lower die would tend to make the coin slightly concave on the reverse as the mis-shapen planchet wedges into the collar while resisting the pressure of striking. The coin then may have been run through a roller press to make it flat and at the same time thinned it out and enlarged it.

Why go to all this work over a single mistake that should have been sent back to the melting room? Perhaps the press operator was in trouble for poor performance or had nothing better to do that day. He might have wanted to see what he could make as a novelty piece for himself or a friend out of defective workings. By the heavy wear on the coin this piece obviously was carried as a source of pride or curiosity for many years. Fortunately enough detail remains that we might be able to speculate as to what happened that one crazy day at the Carson City mint.

The pictures of the 1877-CC double struck half dollar were taken by Don Slouffman at Paramount Rare Coin Company in Englewood, Ohio.



Reverse of Double Struck 1877-CC Half Dollar

LSCC MEMBERSHIP PROFILE

As of June 15, 1987 there were 506 active members of LSCC from 44 states, the District of Columbia and three foreign countries. The largest concentration of members is located along the west coast in California with the majority of the others located in the midwest and northeast. Individual states with ten or more club members each are as follows: California (89), Illinois (34), New York (30), Ohio (26), Michigan (24), Florida (23), Virginia (21), Texas (19), New Jersey (19), Pennsylvania (18), Colorado (15), Maryland (15), Washington (13), Massachusetts (12), Missouri (11), North Carolina (10). Each year club members are sent three dues notices. The initial dues notice goes out in September. For those who have not paid a reminder is sent with the November issue of the *Journal*. A final dues notice is sent out in February for those who have still not paid. With this policy of dues reminders we lose about 40 individuals each year who do not pay for the new year. But over the years the membership has been growing. Each year the number of members increases and I see no reason why this trend should not continue into the future.

John McCloskey
President LSCC

HALF DIMES

1840-0	F+	\$ 70
1841-0	AU	170
1842-0	XF, rev. scratch	110
1842-0	F+	65
1844-0	XF-AU	925
1846	F	265
1849-0	AU	350
1851	Unc, original	270
1853	No Arrows F+	80
1853	No Arrows VG	40
1853-0	No Arrows G+	85
1855-0	8U	575
1855-0	AU	150
1856-0	AU	140
1858-0	Unc	220
1863	8U	1150
1863	Unc, nice toning	550
1863	AU+	425
1863	F+	135
1865	AU	450
1865-S	AU	160
1866	BU, toned	875
1866-S	AU	150
1867	Proof	525
1867	8U	1250
1867	Unc	725
1867	AU	475
1868	Proof	650
1868	8U	600
1868-S	AU	170
1869	Unc	250
1871	Unc	175
1872-S	Unc	210

DIMES

1840-0	VF	\$ 60
1842	AU	100
1846	VF	225
1849-0	AU	375
1852-0	AU	225
1852-0	XF	160
1855	AU	100
1856-S	G	65
1859-S	G+	75
1860-S	VF, cleaned	40
1863	BU, original	950
1864	8U, choice	1650
1865	Proof	525
1866	BU	1050
1866	Proof	500
1867	Proof	725
1870-S	XF	425
1871-S	BU	875
1871-CC	F	650
1872-CC	XF	950
1873	Arrows, Proof	650
1878-CC	VF	110
1879	8U	550
1880	BU	525
1881	BU	550
1884-S	XF-AU	90
1884-S	VF	35

QUARTERS

1840	Draper, XF	\$ 65
1841	AU	225
1842-0	Small Date F+	650
1846	VF-XF	60
1847	XF	60
1849-0	VF	875
1851-0	AU, choice	1250
1851-0	VG	135
1853	No Arrows, 8U	2550
1856-S	F+	75
1857-0	XF	110
1857-S	VF++	350
1860-S	VF++	390
1867	AU	325
1868-S	VF++	110
1870	XF	120
1870-CC	XF	3850
1872-CC	VG	325
1875-S	XF	140
1878-S	VF	135
1878-CC	AU	140
1880	Unc	450
1880	VF	160
1890	VF	70

HALVES

1839	Draper, XF+	\$100
1840	Reverse of 1838 AU	750
1842	Small Date, XF+	130
1842-0	Small Date, XF	4250
1842-0	Small Date, VF	2850
1842-0	Small Date, F	1250
1842-0	Small Date, G	550
1844	XF	80
1846	Horizontal 6, AU	875
1846	Horizontal 6 XF	575
1846	Tall Date XF	110
1847-0	AU	185
1848	AU	250
1848-0	AU, choice	190
1850	VF	320
1851	Unc	775
1852	BU, original	1750
1852	BU, original	1250
1852-0	AU	575
1856-0	Unc., original	450
1872-CC	F++	125
1873-CC	No Arrows, XF	650
1874-CC	F	275
1877-S	AU, choice	165
1880	Impaired Proof	375
1881	XF	325
1883	AU	425
1885	Unc, original	975
1886	VG+	290
1891	AU	175

DOLLARS

1851	BU, original, very rare	\$15,500
1852	Unc.	12,750

Jim O'Donnell

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WHAT ARE THE TRUE RELATIVE SCARCITIES OF DATES IN THE LIBERTY SEATED QUARTER SERIES?

by
Robert A. Izydore

The results of the 1986 Liberty Seated quarter survey which were published by Roy Ash in Issue #38 of the *Journal* were informative and useful. My first impression upon reading the tabulated results was that they imply that many of the relatively common dates in the series are almost as scarce as the dates that are considered scarce or rare. Comparing two seven-year periods, for example, the high mintage Philadelphia business strikes of 1856-1862 were reported only 2.63 times as often as the low mintage Philadelphia business strikes of 1884-1890. This ratio, as well as others involving the common vs scarce dates that can be calculated from the tabulation, seems too low to me.

A search of *Collective Volumes Number One* and *Number Two* as well as Issues #34-37 of the *Journal* revealed that a number of articles on the relative scarcity of the dates in the Liberty Seated quarter series have been published. Included among these articles are those by:

Mel Hatfield, *Collective Volume Number One*, page 191 (July, 1976)

John W. McCloskey, *Collective Volume Number Two*, page 146
(March 1981)

Larry W. Briggs, *Collective Volume Number Two*, page 153
(November, 1984)

Roy D. Ash, *Collective Volume Number Two*, page 154 (March, 1985)

Brian Keefe, *Collective Volume Number Two*, page 155 (March, 1985)

Brian Keefe, *Collective Volume Number Two*, page 157 (March, 1984)

The article by John McCloskey is especially significant in that it too ranks the dates of the Liberty Seated series on the basis of collected data, but this data is of a different type in that it was gathered from advertisements that appeared in *Coin World* over a period of 24 consecutive weeks. A comparison of the number of Philadelphia mint business strikes offered for sale in *Coin World* from the two seven-year periods given above shows a ratio of 5.68 in favor of the higher mintage dates. This is a significant increase over that obtained from the member survey. The two sets of tabulated results also show differences in the relative scarcity for a number of the scarcer dates in the series. The order of scarcity of the 1871-S vs 1872-S, 1873-CC vs 1872-CC, 1840-O No Drapery vs 1840-O With Drapery, and 1873 No Arrows vs 1873 With Arrows dates is reversed in the two sets of data. The member survey data ranks the 1891-O date second and the 1849-O date seventh in scarcity in the New Orleans mint issues, whereas the advertisement data ranks these two dates twentieth and first, respectively. There are also significant differences in the relative scarcities of other dates including those of 1875-CC, 1851-O, 1852-O, 1854-O, 1858-O, 1859-O, 1860-O, 1864-S, 1866-S, 1867-S, 1873-S, 1888-S, and 1888. With the exception of the 1855-S, 1872-S, and 1891-O dates, the member survey gives a higher number of reports for the mint marked issues than does the advertisement survey, even though a

fewer total number of coins was involved in the member survey. There is no doubt that the relative scarcity of the 1849-O date is more accurately predicted by the member survey because this date was reported 43 times by the respondents, while prior to the survey it was generally believed that only 30-40 examples of this date existed. Similarly the scarcity of the 1875-CC date is undoubtedly more accurately given by the member survey with 37 reports than by the *Coin World* advertisements with zero reports. Matters become more confusing when the rarity groups assigned by Brian Keefe in *Collective Volume Number Two* for the New Orleans mint quarters are considered. The assignment of the rarity groups, which was based on availability, is markedly different from what either of the two tabulations discussed thus far predict. However, it was not stated in Brian's article how the data for the group assignments was obtained.

Perhaps it is not surprising that the two sets of data give different relative scarcity ranks. The survey of members tends to show what the specialists in the series collect, and their collections are likely to be skewed in favor of what they believe to be the scarcer dates. Moreover, they may typically own only one or two examples of the more common dates, and this would cause the common dates to appear scarcer than they really are in the tabulated results. The tabulation obtained from the *Coin World* advertisements shows what is available to the general body of coin collectors/investors. Dealer stocks contain a larger percentage of the common dates while many of the scarcer dates are in the possession of the specialists. When available, the scarcer dates are more commonly offered at auction.¹ An argument can therefore be made that the advertised lists show a proportionately greater representation of the more common dates.

What then are the true relative scarcities of dates in the Liberty Seated quarter series? The answer to this question is presently not known with accuracy. It may never be known! However, the publication of more comprehensive studies is needed if the correct answer is to be approached more closely than it has been thus far. Future studies of availability should include the frequency of appearance of the various dates at auction over an extended period.

The two tabulations that have been discussed herein are probably deficient in that the data used to formulate them represented too small of a sample size in each case. Andrew Pollock III described in 1985 his experiences in determining the relative rarity of uncirculated Liberty Seated coins by studying rare coin auction catalogs. A number of coins that he had earlier classified as being quite scarce after examining 190 catalogs were subsequently found to be fairly plentiful when the number of catalogs examined was increased to 357.² John Kroon reviewed *Coin World* price lists and mail bid sale lists for Liberty Seated silver dollars which appeared over a period of one year and felt that one year was sufficient to establish the relative availability of the scarcer dates.³ However, this is not necessarily true. The longer the time period that is studied, the more accurate the results should become. Perhaps complete tabulations of the dates advertised in the major numismatic publications such as *Coin World* and *Numismatic News* since the times of their inception could be obtained from the records of the publishers.

Of course, the determination of the frequency of appearance of the various dates at auction and in numismatic publications is of value only if the number of appearances is directly proportional to the actual number of coins of each date in existence. This proportionality is generally assumed to be present, but whether or not it actually exists for each date is really speculative. The actual number of coins in existence must be known in order to prove the proportionality. A knowledge of the actual population figures would lead to the true relative scarcities, but how can they be determined? To conduct a complete census of all the Liberty Seated quarters in existence in the world is a virtual impossibility. These numbers can possibly be approximated by a complete survey of the coins that are held in collections and in dealer stocks at a given time. A joint effort involving the participation of the Liberty Seated Collectors Club and the American Numismatic Association might be useful in this regard. In the meantime small scale surveys similar to the one compiled by Roy Ash are of value for determining estimates of the number of coins of the scarcer dates that are still in existence. Such surveys should continue to be made and updated.

Closing Thoughts

It would be interesting to be able some day to compare the results of a thorough survey, covering a time period of 30 years or longer, on the availability of the various dates based on advertisements, auction appearances, and mail bid sales with the results of a thorough census of the dates held by collectors, investors, and dealers in order to see how well they match up. If they do not match up well, then which set of results would be more useful to the collector? Perhaps it would be the availability data because this data would better inform the collector of the probabilities of finding the various dates over his collecting lifetime, irrespective of their true scarcities. This is a philosophical question that would be best left up to each collector to decide.

¹ Weimar W. White, *The Gobrecht Journal*, Issue #35, page 18 (1986).

² Andrew W. Pollock III, *The Gobrecht Journal*, *Collective Volume Number Two*, page 12 (March, 1985).

³ John Kroon, *The Gobrecht Journal*, *Collective Volume Number Two*, page 327 (March, 1984).

REGIONAL MEETING OF LSCC TO BE HELD IN ST. LOUIS

A regional meeting of LSCC has been planned in conjunction with the Missouri Numismatic Society show in August. The meeting will be held at the show in St. Louis on Friday, August 14, 1987 at 5:00 p.m. The location of the meeting will be announced at the show.

LIBERTY SEATED COINS FOR SALE

HALF DIMES

1853	With Arrows, Fine	\$ 5.00
1857-0	Good to Very Good	6.00
1869	Good to Very Good, small obverse nick at 9 o'clock	7.00
1871	EF, several reverse spots, dipped	12.00

DIMES

1854	Arrows, Good to Very Good	\$ 4.00
1854-0	Arrows, Very Fine	16.00
1856	Small Date, Good	3.00
1856	Small Date, EF, lustrous	25.00
1857-0	Fine	7.00
1858	Good	3.00
1858	Very Good	4.50
1870	VF to EF	25.00
1876-CC	Very Good	4.00
1876-S	Very Fine	10.00
1891-0	VF to EF	15.00

TWENTY CENT PIECES

1875-CC	VF	\$125.00
1875-S	VF/EF	90.00
1876	VF to EF	220.00

QUARTERS

1840-0	No Drapery, Fine	\$ 18.00
1853	Arrows and Rays, AG to Good	5.00
1854-0	Arrows, VG to Fine	25.00
1858	Fine	15.00
1873-S	Arrows, AG, strong date and clear mintmark	17.50

HALF DOLLARS

1847-0	Strong VF, but cleaned long ago, now toned	\$ 35.00
1853-0	AG, clear date and lettering	9.00
1854-0	Good	9.00
1855-0	EF	80.00
1858	VF to EF	60.00
1877-CC	VG to Fine	25.00

DOLLARS

1870-CC	Obverse weak with VG detail, reverse is bold with EF detail. Surfaces still exhibit Proof-like appearance around date, stars and lettering	\$355.00
1872-S	Fine to Very Fine	390.00

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LSCC QUESTION AND ANSWER FORUM

by

Roy D. Ash

Vice President LSCC

This column is an attempt to revive the Question and Answer Forum that our club published during its early years. It was called Kam's Korner then as the late Kamal Ahwash was the originator. I have received several requests from members stating how beneficial they felt it was and they inquired as to the feasibility of starting it up again. So I have compiled the questions that I have received during my tenure as Vice President and we will give it a try. As long as you the club members support the column and find it productive, I will continue to act as moderator. Several of the questions in this issue were sent to me in association with the recent quarter dollar survey; therefore, this issue may be heavy on quarter questions. In the future I'll try to distribute the questions over all of the denominations. Send questions to: Roy D. Ash, Vice President LSCC, 14904 January Court, Woodbridge, Virginia 22193.

Q: In the survey on quarters you list an 1840-O with Medium O. Does this variety exist and if so how can I identify it? (HES)

A: I hope to be able to give you a definitive answer to this question, with photographs, in the near future. As we go to press I can supply you with the following information. . . Abe Kosoff listed an example of the Medium O variety in his 1945 *World's Greatest Collection* auction catalogue. Additionally, several members indicated in the recent quarter dollar survey that they possessed examples of the Medium O variety. One member reported owning all three varieties. I have written to all members whose addresses were available that reported owning one of these. To date I have received only one response. Hopefully the remaining members will respond, helping us resolve this confusing issue. The final results of this follow-up will be reported in the *Journal* in a subsequent issue.

Q: Just how scarce is the 1842-O Small Date quarter? I've seen at least twenty of them offered in the *Gobrecht Journal* since 1985. (DUW)

A: The 1842-O Small Date quarter is a specialty of mine. I have studied it for over 16 years and reported in Issue #30 of the *Journal* the two types of reverses found on this issue. The coin is extremely scarce and seldom offered in auctions or found at major coin shows. The groupings you saw listed in the *Journal* over the past two years represent, for the most part, a private mini-hoard assembled over a period of several years and now dispersed. This group of ten coins was assembled for my research on the reverse varieties, and was the largest grouping ever offered at one time as far as I know. This offering misrepresented the true availability of this coin. It would be very difficult and time consuming to re-assemble a similar grouping. The other ten or so coins you saw advertised were from dealer/members who

specialize in Seated rarities and are not representative of dealer's normal inventories. A few words on grade availability are in order at this point. Not only is this issue extremely scarce in totality but it gets to be rare in the higher grades. I know of only one true UNC, one AU, and three or four XF's. At last year's A.N.A. I saw four on the bourse floor, none grading higher than VG. There are definitely fewer than 100 of these coins in all grades. I personally doubt that more than 50 exist. During the past 20 years I've owned at least 22 separate coins and I've purchased almost every one offered at auction during this period. I'm always hesitant to place exact numbers on any coin, due to the non-precise nature of our hobby.

Q: Which is rarer, the 1842-O Small Date quarter or the 1842-O Small Date half dollar? (DUW)

A. Again, the 1842-O Small Date half dollar is a coin that I monitor closely. Until recently I would have listed it as very scarce; however, at this particular point in time I would venture to say that if your resources were ample enough you could own at least two dozen pieces. This is the direct result of a couple of mini-hoards recently appearing on the market, one of which totaled 22 coins. Since the first of the year I have personally seen 28 separate examples of this rarity. There were five pieces on the bourse floor at the A.N.A. Mid-Winter Convention in Charlotte. I saw another four, plus two of the Charlotte repeats, at a local coin show in Maryland. Additionally, there have been at least eight pieces sold at public auctions since last year's A.N.A. Most of these pieces have been in the lower grades, Fine or below and for the most part rather unattractive in appearance. Even the few higher grade pieces have come with problems; excessive marks, cleaned, unnatural toning, etc. There were at least four VF's and one or two that approached XF in these lots. The prices ran the full gamut from \$900 to \$4500. All were overpriced for their respective grades based on the new influx of material. However I expect that all of these specimens will quickly be absorbed by collectors. As to relative rarity between the Small Date half dollar and quarter, I would have to say the quarter is scarcer, especially in the higher grades of VF and above. As to total number of pieces, I'd say there are definitely more than 50 pieces and possibly even 100 or more of the 1842-O Small Date half dollar. Again most of these are in the lower grades, the same as the quarter. In true UNC the half dollar approaches the rarity of the quarter with only two or three reported.

Q: What are your thoughts on the actual mintage of the 1864 Half Dime? Have you seen any counterfeits of this date? (SWJ)

A: Estimates on the mintage of the 1864 half dime range from 470 to 48,000 depending on who or what source is quoted. Kam Ahwash addressed this question in Issue #8 of the *Gobrecht Journal*. He proposed that based upon production of adjacent years there should have been approximately 14,000 business strikes and 470 proofs minted if the historical profile was maintained. Of course this is only conjecture and we probably will never know for sure the actual mintage for this date. There also has been some speculation that the larger number was minted and that the entire production was used to make overseas specie payments to meet Civil War obliga-

tions. I personally feel that due to the similarity between the frequency of appearance of 1863 through 1868 Philadelphia half dimes, their mintages must closely approximate each other. The 14,470 is probably a very accurate estimate for the mintage of the 1864 half dime. There was a limited census for pieces of this date reported in Issue #10 of the *Journal*. No, I have never encountered a counterfeit example of the 1864 half dime. The closest I've seen are circulated proofs being sold as business strikes.

Q: Has your experience shown the 1843-O Large O quarter to be significantly scarcer than the Small O variety? (GW)

A: Up until the recent quarter dollar survey I would have stated "yes" to the Large O being significantly scarcer than the Small O variety. After tabulating the results I had to adjust my opinion slightly. The survey revealed a closer parity in numbers than previously suspected. I still feel that they both are very scarce in the higher grades of XF or better. The Reed Hawn Large O example was only XF-40. I personally have seen more Small O examples of this date.

LSCC MEMBERS MEET AT LONG BEACH SPRING SHOW

LSCC members met for an informal meeting at the Spring Long Beach Coin Convention on Saturday, June 6, at 2:00 p.m. Members in attendance were Al Blythe, Bob Clark, Bill Cregan, Brian Greer, Chris Lewis, Larry Seps, Harry Smith, Hal Teitelbaum, Dave Thomas, and Charles Woodruff. The gathering provided an excellent opportunity for members to exchange ideas and opinions about Liberty Seated coinage. Several rare and unusual coins were passed around for members to examine. Charles Woodruff passed around an 1849-O half dime in AU condition that he had purchased at the show. Hal Teitelbaum showed us an original XF 1842-O Small Date half dollar which was also purchased at the bourse. Harry Smith provided us with an unusual treat by presenting his collection of Liberty Seated quarters which he had just completed at the convention. This collection was especially unusual as each coin was an evenly matched Fine to VF with nice original surfaces.

I remember seeing several of the key Liberty Seated dates available for purchase on the floor of the convention. These included the 1871-CC dollar in VF, the 1873-CC dollar in VG and original 1851 and 1852 dollars in mint state. Other coins I remember seeing included an 1878-S half dollar in XF, two 1870-CC quarters in original XF and two 1860-O dimes grading VF. The overall opinion of the members was that while several of the key dates were available, original problem free coins were more difficult to locate than at previous Long Beach conventions.

LSCC members plan to meet again at the October Long Beach Convention.

Brian Greer
LSCC #716

QUARTERS

1840-0	No Drapery. Mintmark right, VF30, original and problem-free	\$100
1850-0	XF40. Old-time iridescent toning, reverse rim bump	130
1870-CC	VF35. Original iridescent toning. Bold rims, luster and eye appeal add up to a first class example of this rarity	3,750
1873	Arrows, XF45. Lightly polished long ago, now beautifully toned	125
1873-S	VF30. Choice and original	85

HALVES

1846	Tall Date, spiked 4, XF45. Light original toning, considerable luster, minor rim bumps	\$ 75
1856-0	XF45. Double date, under date above. Old-time original toning	85
1865	AU50. Well struck, light toning, tiny obverse bag marks	175
1867-S	XF45. Original gray	75
1869	XF40. Light original toning with luster	60
1873	Arrows, VF30. Small arrows, type two. Original toning, few known	210

DOLLARS

1836	Gobrecht, Original issue of December 1836. VF20 or better. Slight weakness at BER, but otherwise sharp. Original smokey gray toning and quality surfaces. EX. George Hatie collection. Lot 1626 .	\$3,000
1842	VF30. Original russet and iridescent toning	210
1850-0	VF20/30. Original toning with highlighted devices. Old hairline on Liberty .	450

TRADE DOLLARS

1873	XF/AU. Beautiful orange and iridescent toning	\$275
1873-CC	VF30. Smooth even wear, possibly a pocket piece	200
1877-CC	AU50. Well struck, light pastel toning	375
1878-S	AU50. Well struck, lovely toning	235

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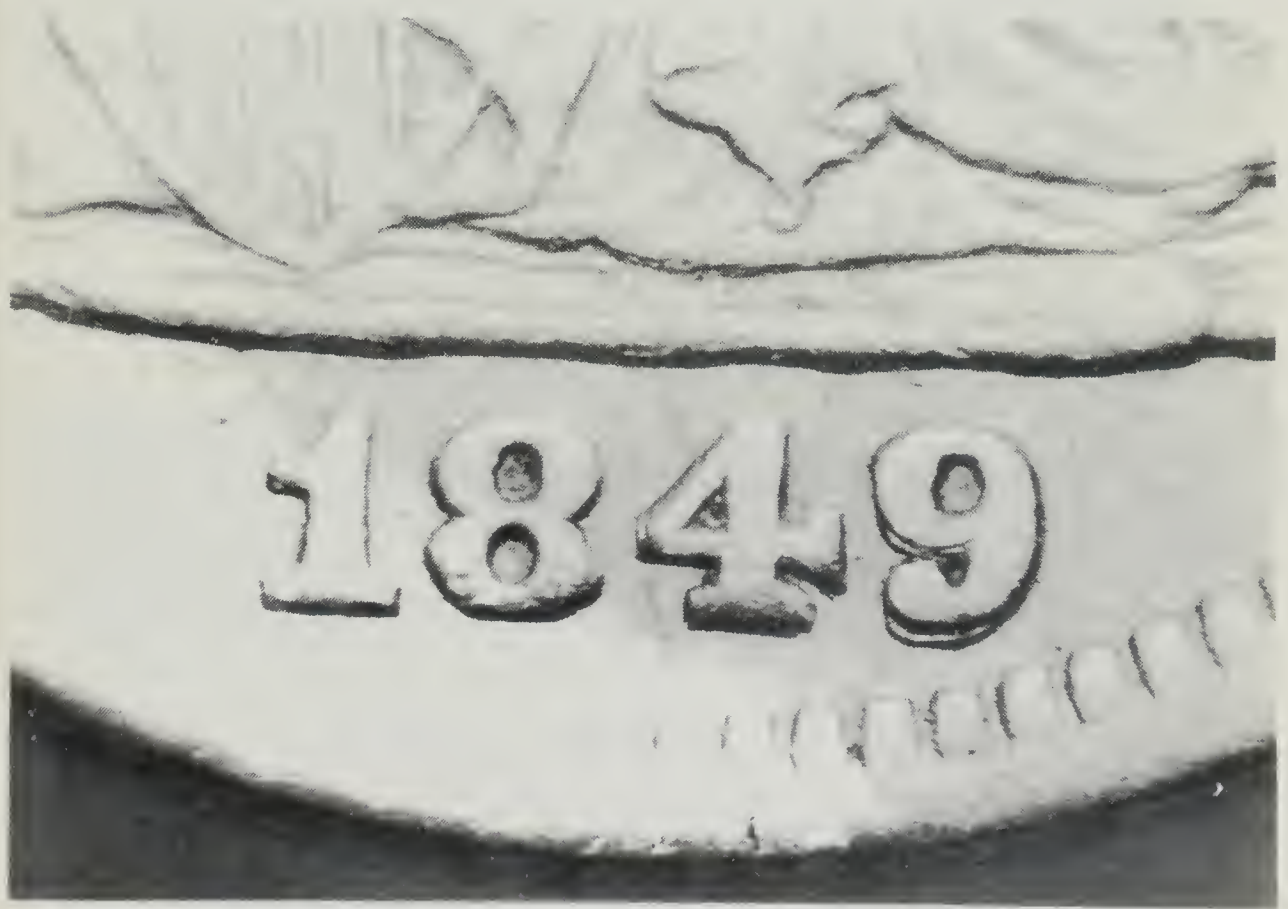
NEW HALF DIME AND DIME DOUBLED DATES AND OTHER NEW VARIETIES

by
Terry Searcy

It is amazing how many dates come with repunched dates within the different Liberty Seated series. There are already many known with others being found all the time. The fun of searching through a dealer's stock is often amplified when one discovers something new or at least unlisted in the reference books. Keep searching, there is still much to be learned about Seated coinage.

Half Dimes

1. 1849/1849—The entire date is repunched on this coin. The 184 was first punched too high and the 9 first punched too low. The pendant is centered over the right side of the upright of the 4.



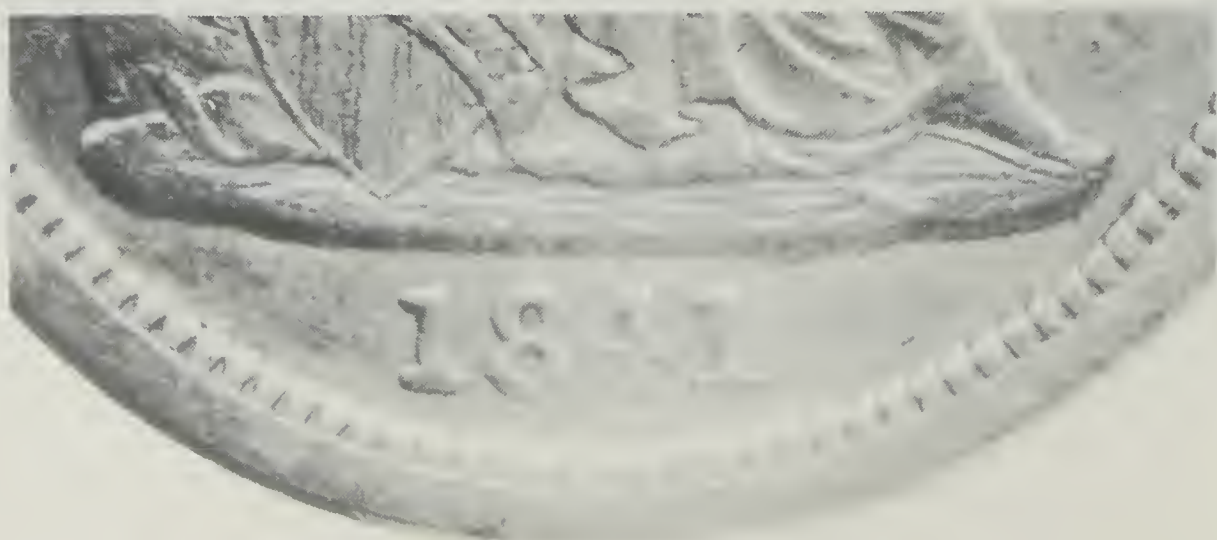
2. 1856/1856-O—All digits are doubled on the left sides with the 185 showing the strongest evidence of doubling. The pendant falls over the right tip of the flag of the 5. This variety has a Large O mintmark.



3. 1865/1865-S — I believe this is the same variety listed in lots #2283, #2290, #2291, and #2292 of the Stuart Levine Auction by Bowers and Merena in April 1986. These coins are listed as 1, 6, and 5 recut with a full diagonal reverse die break running from 10 o'clock to 4 o'clock. I believe that the 8 is also recut on this variety. The 1 was first cut too high and the whole 5 first cut too low. I cannot tell if this is a 5 over 5 variety or a 5 over 3 variety. The pendant falls over the right edge of the 6.

Dimes

1. 1838/8 — A large stars variety with the second 8 in the date first punched too low. Star #1 points below the big crease in the rock.
2. 1841/1841 — The entire date first cut too low. The old digits show at the bottom of the new digits. This variety has shield position SP-8, that is, the left edge of the upper serif of the first 1 falls below the 8th stripe in the obverse shield. The reverse of this variety shows crumbling around much of the lettering, the wreath and ribbons below the wreath. The deterioration of the reverse die through the letters UNITED is particularly evident.



3. 1849—This is a later die state of Obverse 5 from the Ahwash Encyclopedia on dime varieties but the reverse is completely different from the one pictured for the A-5 variety. My piece shows the two listed cracks for Obverse 5 but also shows one from the back of Liberty's head through star #8 that runs over the top of the cap to the rim. Another crack begins near star #9 and then runs through stars #9, #10, and #11 to the rim. The reverse die cracks listed for variety A-5 are not present but there are other heavy cracks on this reverse. A crack starts at the rim below the U in UNITED and goes up through UN, up through the wreath and berries and then cuts across the E in UNITED to the rim. This crack also continues up the wreath and exits under the first T in STATES and then runs on to the rim.
4. 1861—This is a variety with the Type II obverse showing the strong segments in the obverse shield over the E in LIBERTY. The pendant is located to the left of the center of the 6. The shield position is SP-9.
5. 1875-S—The obverse is the same as Ahwash variety A-4 but an earlier die state without any of the die cracks as described. The reverse is different from the A-4 reverse listed having a small s mintmark below the wreath that is not filled. The shattered reverse die has cracks running from 4 o'clock clockwise to 12 o'clock around the wreath and running to the rim in various places.
6. 1886/1886—The entire date is recut with the 18 first cut too high and the 86 first cut too low. This variety has shield position SP-6.5.

The pictures of the coins shown in this article were taken by Don Slouffman at Paramount Rare Coin Company in Englewood, Ohio.



BLUE CHIP NUMISMATICS

HALF DIMES

- 1837 No stars. Large date. Triple Date. The triple date variety is known in proof only. This example is not a proof issue. A choice original gray color. EF45 \$395
- 1837 No stars. Large date. A dark gray color with bluish tones throughout. About Uncirculated 50 345
- 1838 No Drapery. A light gray color with original mint lustre in the protected areas. Some darker iridescent tones about the periphery. AU55 ... 195

DIMES

- 1845/1845 A nice high grade example of this scarce variety. EF45 \$225
- 1847 Date overlaps base. An original gray color. VF30 55

QUARTERS

- 1848 A choice gray color. Mark free, problem free. A better date. Very Fine 20 \$ 90

HALF DOLLARS

- 1839 No drapery. An original gray color. Choice for the grade. F15 \$120
- 1840-0 Micro O. A choice gray color. EF40 125
- 1840-0 Small O. The rarest of the mintmark size varieties. Lightly cleaned at one time. EF40 165
- 1842 Large date. Recut date variety with original cut to the right. A light gray color. VF25 85
- 1842 Large date. Triple cut date. A choice gray color with darker hues about the periphery. EF40 ... 195
- 1843 A choice original piece that just misses AU. EF45+ 145

HALF DOLLARS continued

- 1844-0 Double date. A perfect problem-free example of this spectacular error. A choice original gray color. VG8 \$150
- 1847-0 EF40 70
- 1855/1854 Arrows. A light gray color and a clear example of this overdate. Very Fine 30 195
- 1857-S Large S. A transitional mintmark variety. Much rarer than the Medium S. Gray. EF40+ ... 495
- 1858-S Large S. Gray and lightly cleaned. EF40 165
- 1858-S Medium S. AG3 18
- 1859-S Large S. A light gray color with mint lustre in the protected areas. EF45 175
- 1866/6 Motto. With a second 6 punched in the denticles. A rich gray color. Extremely Fine 40 165
- 1867-S A gray color over an old cleaning. EF40 70
- 1870 A choice gray color and problem free. F12 33
- 1871-CC Problem free, just wear with full rims on the reverse. An original gray color. AG3 90
- 1873 Arrows. Small arrows close to the date. A gray color with darker hues at the edges. VF25 105
- 1877-S Micro S, low in the field. No drapery. An even gray color. EF40 65
- 1889 Gray color. Six letters visible in LIBERTY. Two small bruises on the rim on the reverse. VG8+ ... 150

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LSCC #742

THE CASE FOR COLLECTING LOW GRADE SEATED COINAGE

by
Dale R. Phelan

In 30 years of collecting mainly 19th century United States coins, every dealer has told me to collect high grade or BU pieces as only they will do well as an investment. The dealers turned out to be correct even though I continued to buy scarce Seated coins in low grade. But I did get more coins for my money.

So far collectors who purchased BU Seated coins over the years have made good profits from their investment. My coins have increased in value but over the years I haven't done as well. For example the underrated 1872 Philadelphia quarter listed for \$3 in Good and for \$30 in UNC in 1966. Today this date trends for \$23.50 in Good and for \$605 in MS-60. In 1966 the 1872 quarter in Good sold for 10% of the BU price but today the Good sells for only 3.8% of the MS-60 price. Therefore the 1872 quarter in Good has become 3 times more undervalued than the UNC in 20 years time.

Another example is the rare 1867-S quarter which Paramount sold in Gem BU for \$9625 in Auction '86. A Good 1867-S quarter trends at only \$95 or less than 1% of the Gem BU price. A collector could put together a complete set of Seated quarters from 1838 to 1891 in low grade for the \$9625 brought by one date in uncirculated condition. Of course the Gem BU 1867-S quarter is a great rarity but this date is rare today with probably no more than 200 in existence in all grades.

A look at the pricing of the 1916 Standing Liberty quarter might prove to be helpful. This date trends for \$1000 in Good and for \$2850 in MS-60. The Good 1916 quarter is worth 35% of the BU price as this date is very popular even though David Bowers estimates that 4000 BU 1916 Standing Liberty quarters exist and there could be as many as 10,000 examples of this date in circulated grades. The moral to this is that as more collectors become interested in Seated coinage the prices could soar for low grade coins. For example, if 400 collectors wanted to purchase an 1867-S quarter, the price could rise sharply for this date in all circulated grades.

The reason for all this high priced BU foolishness is that 20th century coins such as Barbers could be gotten in circulation as late as 1955. I even found a 1908 half dollar in change that year as a young collector. BU pieces in these series were scarce and kept rising in price even though the coins were common as a date. But scarce and low mintage Seated coins are often rarer circulated than in uncirculated or proof as in the halves and quarters in the 1879 to 1890 period. Just try to find an 1887 half dollar in Good condition. After a small hoard of uncirculated 1887 half dollars was saved, just how many of the 5000 business strikes could have survived 30 or 40 years of circulation?

Another case against paying high prices for BU coins is that they cannot be touched by human fingers or a blemish will remove hundreds of dollars

from their value. In 1969, after 8 years of searching, I found an 1866 Philadelphia quarter in Fine for \$9. This date is usually offered only in proof at a much higher price. But I don't have to worry about loss of interest on my \$9 investment.

There is one more complaint that I would like to get off my chest. When will the publishers of Yeoman's Red Book update their prices? I have written to them but to no avail. I would love to buy an 1854 dollar in Good for \$135 or an 1875-CC quarter in Good for \$30 or an 1872 quarter in Good for \$12. These coins are almost never available in today's market and certainly not at these prices.

HUNTING FOR HALF DIMES?

1838-0	VF30/XF40. Tiny mark on reverse rim. Excellent surfaces and strike for date. Full LIBERTY although E is not bold. Very attractive	\$345
1839-0	AU55. V-2B the shattered die reverse. Slightly weak at head and bow from strike. Stunning reverse die breaks raised from surfaces. Full mint luster	260
1840	With Drapery XF45. Sharp	160
1840-0	With Drapery.VF25. A few light scratches are hard to find without a glass. Appealing light gray	85
1844-0	G5. Large O. Retoning. Very light obverse scratch and a few tiny marks are not out of line for this grade. Nice overall	80
1849-0	XF40. Better than average strike. Strong hair detail. Only stars 12 and 13 show no separation. Wreath only slightly weak at upper left and lower right. Medium russet toning with traces of blue and orange on reverse	265
1853	No Arrows VF30. Retoning nicely. Attractive	145
1853-0	No Arrows VG10. A few light marks. Medium gray overall with about 1/2 of reverse a darker shade	165
1863	F12/VF25. I in LIBERTY is faint. Otherwise nice	145
1864	VG8. Small cut under M in DIME. Strong rims and detail under heavy old album toning	240
1865	VF35. I in LIBERTY is faint. Slightly weak strike at hair and upper left wreath. Hard to find date in middle grades. Medium dark gray	435
1865-S	XF40. Possibly dipped. Mark in drapery. Otherwise nice	65
1866	VG10/F15. Retoning. Small digs below cap and I in DIME	135
1867-S	XF45. Scratch from corn to edge. Black and orange toning is a bit uneven ..	95
1868	XF40. Small obverse rim mark. Surfaces show a hint of porosity. Strong strike. Partial wire rim. Underrated date	170

All coins are original and problem free unless otherwise stated.
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AN 1840 NO DRAPERY CHINWHISKERS DIME

by
Bill Fivaz

Shown below is a picture of an XF 1840 Philadelphia No Drapery dime with 5 or 6 very obvious straight lines under Ms. Liberty's chin, reminiscent of the "chinwhiskers" variety reported in 1981 on an 1853 Seated dollar. The dollar variety has only three parallel lines from the chin however, and a second specimen reportedly only had two such lines.

The picture shows clearly the parallel lines, and the cause is up for grabs. John McCloskey theorizes that quite possibly the cutting machine that produced the stripes in the shield on the reverse "got away from the operator." Whatever the cause, it is a very interesting variety and I thought the readers might want to check their 1840 No Drapery specimens to see if they have a similar copy of this "Granny Dime."

Interesting and new varieties are still out there. . .all you have to do is LOOK!



LIBERTY SEATED GOODIES PRICED RIGHT GRADED RIGHT

HALF DIMES

1838-0	VF-30, two small rim nicks	\$189
1839-0	Small o, XF-40, rev. die breaks . . .	30
1847	VF-XF35, tiny obverse digs	17
1848	Medium Date, VF-20	13
1848	Choice VF-XF35, very nice	25
1848-0	Large O, F12+	13
1848-0	Small o, XF40, small X scratch in obverse field	27
1849/6	Clear overdate, choice XF45, lustrous	59
1849-0	G-VG, reverse dig	13
1849-0	Nice F12	59
1850	BU60, weak head and bow, very lustrous	175
1851-0	XF40/VF30, original toning	32
1852	VF25	10
1852	Original, choice BU62/63,planchet flaw in rim, still a beauty	165
1853	Arrows, XF-AU, many nicks	16
1855-0	XF-AU45, rim cut	36
1858	VF20	8
1861	VF-XF35, original tone	8
1863	G-VG4+, rough, very scarce	65
1866-S	VG10/VF20, a few obverse scratches	13
1868-S	F15/VF25	13

DIMES

1839-0	Small o, F12, rough surfaces	\$ 13
1841	VF-XF35, rough surfaces	7
1841-0	XF40, Medium O	29
1842-0	VF20, Medium O	13
1844	AG3	14
1845-0	AG3, well worn	6
1852-0	VF20	39
1856-S	AG-G, rim worn at date	45
1865-S	FR-AG, well worn	5
1868	VF20/F15	9
1876	Choice AU50+, lustrous	35
1890-S	Choice XF-AU45+, rim nick	39

QUARTERS

1839	VG8	\$ 9
1842	VG-F12, obverse scratch	55
1843-0	Small o, VF-XF35, porous	45
1847	VF25+	32
1850-0	VF20	45
1859-S	VG-F10+, small obv. scratch	72
1865-S	F12	72
1870	AG-G	13
1870	VF-XF35/40, tiny obv. scratch	75
1875-S	VG8+, Small s	17
1891-S	F12/VG8	8

HALVES

1840-0	Large O, cleaned, XF45/40	\$ 62
1840-0	Small o, cleaned, VF30/35	65
1841-0	XF45, cleaned, a few nicks	60
1843	XF-AU45+, lightly cleaned, die cracks through reverse	59
1843-0	VF20, severe cracks on obverse and reverse	55
1844-0	XF40, lightly cleaned	55
1844-0	VF25, cleaned, tiny obv. dig	30
1846-0	AG3	7
1846-0	No Drapery, VG8	35
1847	VF25/30	32
1847-0	VF20, obv. scratches	27
1850-0	XF40/45	60
1851-0	Choice VF-XF30/40	85
1854-0	XF45, rough surfaces	25
1858-0	Choice XF-AU45/50, lightly cleaned	55
1858-0	VF-XF, scrape on LIBERTY	25
1859	XF40+, lightly cleaned	59
1866-S	No Motto, VF30/35, cleaned	149
1866-S	With Motto, XF40+, cleaned	45
1880	F-VF15, cleaned, digs on date	119

DOLLARS

1860-0	AU50, proof like, nice	\$295
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JACK VAN VALEN AND THE LARGE STARS DIME

by
Frank Van Valen



My late father, Jack Van Valen, was a semi-numismatist, a title that sums up precisely his attitude about coin collecting. He was enthralled by coins from around the world and across the centuries, yet he never bothered to find out very much about them. He was fond of escorting me to local coin shows, where he would lose himself in the crowd, only to re-appear an hour later, his pockets bulging with beat up old Large Cents or VG Canadian ten cent pieces. He would ask me about their history and value, and usually give the better pieces to me. Asking me questions was one way he added to his small store of numismatic knowledge. He also kept on a shelf, just in case, a battered old Redbook that I had given him many years ago.

After a year or so of going crazy with the post retirement blues, Dad took a part-time job in a lawnmower repair shop, where he could tinker away the days and remain active. One of his responsibilities was to obtain change from a local bank on a daily basis. On one of his excursions he noticed, in the see through plastic coin wrapper, that one of the dimes in one of his rolls had a silver edge. He assumed it was a Mercury dime, owing to the well worn condition of the visible edge. I can imagine his surprise when, back at the shop, he opened the roll and discovered that it was an 1838 Liberty Seated Dime! When he shipped his find to me he wrote that "if this one had small stars instead of large stars it would have been quite a find."

The technical portion of this article that follows will, hopefully, show that Dad did indeed make "quite a find." Using the Ahwash designations I have

determined the following: This dime has a low date, 0.5mm below the base of the rock. The coin has large stars with the first star nearly touching the rock. The upper point of the first star falls outside the lower point of the second star. The date is located further to the right than other varieties of this year with the tip of the shield over the right edge of the 1 in the date.

The obverse diagnostics of this piece do not match any of the five Large Stars obverses in the Ahwash encyclopedia. Under 10X magnification, there is no visible re-cutting of date or stars, and no visible cuds. There is one small horizontal die break connecting Liberty's foot to the right rim. The reverse shows no signs of flaws, cracks, or re-cutting of letters. The overall condition of this dime is only G-4 on the obverse, while the reverse is an even lower grade with nearly the entire right side worn away. However, I am convinced that this is not any of the varieties listed in the Ahwash encyclopedia.

I joined the LSCC in 1986 and own a copy of the *Gobrecht Journal Collective Volumes*. There is no literature on this dime in these volumes. I would be interested in knowing whether anyone has seen or currently owns an example of this particular variety. If this piece is already known to LSCC members, then at least my Dad's pocket change dime will have helped to bring out the numismatic detective in me. If it is previously unknown, then I guess Dad is responsible, in a round about way, for the discovery of a new variety of Liberty Seated Dime.

ACKNOWLEDGEMENTS:

I would like to thank Bill Fivaz for alerting me to the existence of the LSCC, and for supplying suitable photographs of the dime in question. I would also like to thank the ANA's Library staff for supplying me with a copy of Mr. Ahwash's Encyclopedia of Liberty Seated Dimes.

QUARTERS

1841	VG, sold as a fine, weakness in BER; steel gray, old cleaning, reverse fine	\$ 70
1856-S	Choice VF. Large S, toned	190

Many Dimes, some ex-Ahwash, enclose SAE for list.

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CONTINUED ANALYSIS ON THE 1986 QUARTER DOLLAR SURVEY

by
Roy D. Ash

One area of analysis not included in the first report on the 1986 quarter dollar survey was that of completeness. I'm sure that many of you wondered just how many of those who responded had completed their collections. Not many! As I have stated before it is my belief that the quarter dollar series is the most difficult to complete among the Seated series and the least attempted.

We had two members who reported complete collections of all dates and mints plus the major varieties as reflected in the Red Book. We had an additional three members who reported all of the dates and mints without the varieties. Three other members reported missing only one coin to complete their sets and that coin was a different date in each case. These three dates were: 1843-O, 1870-CC, and 1887. One member reported needing only four coins to complete his set. These dates were: 1849-O, 1871-CC, 1872-S, and 1891-O. None of these findings are very surprising and they actually parallel the previously tabulated figures.

There were eight other members reporting more than ten but fewer than twenty coins needed to complete their sets. The most frequently missing dates and the number of instances in which they were reported missing: 1872-S (6X), 1870-CC (5X), 1871-CC (5X), 1849-O (4X), 1860-S (4X), 1866-S (4X), 1873-CC (4X), 1852-O (3X), 1864-S (3X), 1871-S (3X), 1878-S (3X), and 1891-S (3X). Several other dates had two non-appearances. No surprises here.

One other additional aspect of this survey that I will touch upon is the relative non-availability of the low mintage issues from 1879 to 1890. In the seventeen surveys already discussed in this article the two most commonly omitted dates of this era were the 1882 and 1883 with seven absences each.

Hopefully these additional comments will provide greater insight into the availability of dates in the Seated quarter series. Any further requests for specific information about the results of the quarter dollar survey should be submitted through the Question and Answer Forum in the next issue of the *Journal*.

ON THE COVER

The cover coin on Issues 37 through 39 of the *Gobrecht Journal* presents the obverse and reverse of the Gobrecht Dollar of December 1836. This coin was chosen as the cover coin by club members attending the Annual Meeting in Milwaukee in August to commemorate the 150th anniversary of the first striking of Gobrecht Dollars. The cover photograph and the photographs appearing in the Issue #37 article about Gobrecht Dollars were furnished courtesy of Stacks, Q. Davids Bowers, and Mid-American Rare Coins.

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HALF DIMES

1838	Small Stars, AU/UNC	\$225
1843	Cracked reverse, Choice BU	250
1848-0	Choice BU +	525
1853	No Arrows, Choice BU +	700
1856	Ex-Buddy Ebson, Choice UNC	750
1858	Doubled Oate, Choice BU	850
1859	Toned Proof	475
1860	Transitional, Gem UNC	4250

DIMES

1843-0	VF	\$145
1854-0	Choice AU	165
1856-S	Fine, slightly rough	95
1858-0	AU, dipped	175
1858-S	XF	265
1859	Toned Proof	525
1859-S	G/VG	70
1860-0	VF, rough	235
1863	Toned Gem UNC	1650

QUARTERS

1842	VF	\$135
1862-S	XF	245
1866	Cameo Proof, ex-Buddy Ebson	1650
1868-S	F/VF	105
1870-CC	G/VG	1050
1875-CC	Choice XF	325
1878-CC	AU, dipped	150
1883	VG/AG	78
1887	Very Choice Cameo BU	1750
1889	AU, dipped	290

HALVES

1839	No Drapery, VF/XF	\$165
1840	Reverse of 1838, XF/AU	425
1840	Reverse of 1838, Choice UNC	2400
1842-0	Choice XF	75
1844-0	4/4 variety, XF	75
1845	VF	70
1845	AU, cleaned	175
1845-0	Triple Oate, G/VG	90
1846	Tall Date, Spiked 4, AU	150
1846-0	Tall Date, VF	235
1846-0	Tall Date, Choice XF	400

HALVES continued

1849	1849/1849, XF/AU	\$175
1849	Original AU	200
1852-0	AU	425
1856-0	56/56, Gem UNC, ex-Buddy Ebson	1350
1856-S	XF, cleaned	235
1858-0	AU, old cleaning	135
1858-S	AU/UNC	375
1859	XF/AU, old cleaning	125
1860-S	AU	225
1861-0	VG, Confederate obverse	55
1861-0	VF, Confederate obverse	145
1864	VF/XF	70
1865	AU, dipped	145
1865-S	Hairy leg, XF	125
1866-S	No Motto, VF/XF	250
1868-S	XF +, old cleaning	75
1869	AU, old cleaning	115
1870	AU	150
1871-CC	XF	525
1872-CC	XF/AU	375
1873-CC	No Arrows, original XF/AU	800
1873-CC	With Arrows, VG/F	115
1873-S	VF, weak E	145
1873-S	XF/AU, dark	325
1874-CC	G/VG	165
1874-CC	Fine, weak E	345
1874-CC	AU +, cleaned	1500
1879	Choice Proof	785
1882	Choice Proof	785
1884	Toned Choice UNC	925
1885	XF, cleaned	335
1885	Gem UNC	1250
1891	XF	125
1891	Choice Proof	785

DOLLARS

1843	AU	\$350
1846-0	XF	400
1847	Ch. AU/UNC, ex-Buddy Ebson	590
1849	Ch. AU/UNC, ex-Buddy Ebson	630
1850-0	Ch. AU/UNC, ex-Buddy Ebson	3500
1855	Ch. AU/UNC, ex-Buddy Ebson	2100
1860	Toned AU/UNC	550
1861	Gem UNC	2250

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LSCC ANNUAL MEETING

The 14th Annual Meeting of LSCC will be held in conjunction with the 96th Anniversary Convention of the American Numismatic Association. The convention will be held at the Georgia World Congress Center in Atlanta, Georgia from August 26 through August 30, 1987. The club meeting will be held in Room 155 at the Congress Center on Friday, August 28, 1987 at 12 noon. Please try to attend. There will be an announcement of the results of this year's election of Officers, an announcement of the article selected by the members as the best to appear in the *Journal* during the past year, a short business meeting and an opportunity for members to exchange information on Seated coins.

The agenda for the business meeting has not yet been drawn up but several items have already been prepared for presentation at the meeting. These topics include:

1. a financial report for the current year from the club Secretary-Treasurer;
2. the setting of club dues for the next club year;
3. a report on sales of the Second Collective Volume of the *Gobrecht Journal*;
4. a presentation of the KAMAL M. AHWASH LITERARY AWARD plaque to the individual who submitted the best article in the *Journal* during the past year;
5. the discussion of a possible half dime census for the fall of 1987;
6. the discussion of a proposal to present a color picture on the cover of the *Journal* for the next year.

Every attempt will be made to keep the discussion on each agenda item short and to the point so that we can have a brisk, informative, and productive session.

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HALF DIMES

1838	No Drapery, Choice AU	\$125
1839	No Drapery, AU	110
1840	With Drapery, Good	18
1840-0	With Drapery, VF	95
1848	Medium Date, VF	25
1848	Large Date, Choice XF	140
1849	9/8, XF/AU	130
1851-0	VF	30
1853-0	With Arrows, VF	21
1864-S	AU	295

DIMES

1837	No Stars, Good	\$ 20
1837	No Stars, Nice Toned AU	575
1840-0	No Drapery, VF	32
1841-0	Choice AU +	215
1843-0	Nice VF	255
1859-0	VF/F	18
1873	With Arrows, F	18
1873-S	With Arrows, VF	58
1874-S	With Arrows, Choice XF	175

QUARTERS

1838	No Drapery, Choice AU	\$355
1842-0	Large Date, Choice AU	275
1850-0	VF	85
1851	VF	125
1853	Arrows & Rays, VG	15
1857-S	Choice XF	430
1858	Fine +	20
1862	VF	29
1864	Choice VF	125
1865-S	XF	430
1875	Choice AU	135
1876-S	AU-50	95
1877	AU slider with gold toning	155

HALF DOLLARS

1840	Small Letters, AU	\$150
1842	Large Date, nice AU	145
1851-0	Choice AU, sharp	250

HALF DOLLARS Continued

1854	With Arrows, AU	\$225
1854	With Arrows, Choice AU	240
1854-0	With Arrows, Choice AU	225
1855-0	With Arrows, AU	210
1856-0	Darkened, Nice AU	130
1858	Choice XF/AU	95
1858-0	Choice AU	130
1859	Choice AU	130
1859-0	Nice AU	130
1860-S	Medium S, AU	210
1867-S	XF-40	52
1870-S	Choice AU, Toned	125
1873-CC	No Arrows, Good	100
1874	With Arrows, AU	310
1876	Choice AU, dark	125
1876-S	Toned, Choice AU	130
1889	Toned Choice AU	495

DOLLARS

1844	VF	\$325
1846-0	XF	525
1847	Nice AU	530
1849	VF	310
1849	Choice XF	390
1850-0	Toned Choice AU	1445
1872-S	VF	510
1872-S	XF-40	560
1873	VF+	280

TRADE DOLLARS

1873-CC	Choice AU, Light Toning	\$685
1874	VF	170
1874-S	AU	225
1875-S	AU	235
1876-S	Choice AU, Slider	290
1877	Dark AU	235
1877-S	Choice XF	135
1877-S	AU	235
1878-S	XF	120
1878-S	MS-60	425

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LETTERS TO THE EDITOR

As a new collector of Seated coins I'm puzzled by the mintage figure given for the 1872-CC quarter. Why does the Guide Book suddenly switch the mintage figure from 9,100 to 22,850 between the 1966 and 1967 editions? The current edition still lists the higher figure. I note that both the Standard Catalogue (1976) and Norman Stack's US Coins of Value (1987) both list the smaller figure. Which figure is accurate and why the controversy?

Robert Hastings
LSCC #977

I have read in the *Journal* the stories by Bill Fivaz and Harry Salyards about the 1854-O half dollars that were struck from deteriorated dies. I have one of these coins that may be in worse condition than either of the two coins described. I took my coin to a dealer friend of mine and we examined the piece under a microscope. My coin has cudding all through the reverse design. It has a cud under the UNIT of UNITED, under the O of OF, under the RICA of AMERICA and in both A's in AMERICA. There is also cudding through the arrows, through the shield, and in the mouth of the eagle. The deterioration has to be seen to be appreciated.

Kenneth E. Powell
LSCC #864

I have had the opportunity to examine four specimens of the so called 1865/863-S half dime which have been catalogued as this overdate. I am firmly convinced that this variety IS NOT an overdate at all but, rather, a repunched date. On the examples which I have seen, the 1 in the date shows evidence of triple punching while the 8 is recut to its left and the top of the 6 is lightly recut. The 5, under high magnification, does show evidence of recutting. This situation is compounded by a bulge near the ball of this last digit which I believe to be either a clash mark or some swelling of the die through the date logotype. My belief that this variety is a repunched date variety was shared by the late Kam Ahwash who had also examined a number of these so called overdates.

In my updating of the Valentine reference book on half dimes, I have assigned this variety a designation of V-4. The V-1 of this date is also a repunched date variety but it is much different from the new V-4 and it has a different reverse as well. The V-4 variety is quite rare. I would estimate that it rates at least a Low R-6 rarity rating overall. Mr. Blythe's MS-60 coin is the second finest specimen of this variety of which I am aware.

Doug Winter
LSCC #013

I just returned from the Northwest Coin Club Show in Minneapolis and scoured the bourse for nice Seated quarters, especially New Orleans dates. At the last table I located a great 1840-O No Drapery quarter in sharp XF+. When I got home I discovered that it was the variety with the mintmark located to the far left and that it goes along nicely with my other specimen with the centered mintmark.

I found the census on Seated quarters in the last issue of the *Journal* very fascinating. In two years of actively searching for New Orleans specimens, I find that some of the results closely parallel my own findings. I believe that the 1855-O is very hard to find and that the 1856-O, 1858-O, and 1859-O issues are very underrated. I feel that the 1841-O and the 1843-O are perhaps over-rated. In general I'm finding that the common date issues from the New Orleans mint are very elusive in XF-AU, undamaged and not scrubbed. I cannot find a decent 1853-O or 1854-O worth owning.

Neil Clasen
LSCC #607

I have thoroughly enjoyed reading the Collective Volumes of the *Journal* and enjoy studying the more interesting varieties described in them. One of the more intriguing articles in Volume I was the one on pages 204-206 describing the two reverses of the 1839 quarter. This was an excellent article that prompted me to search for an 1839 quarter having the reverse of 1838 with the open talons. While searching for this variety the first dozen or so 1839 quarters that I examined had the reverse of 1839 with the closed talons. Then at a small local show I found a nice 1839 quarter with the open talons in a nice VF-30 grade at a bargain price. The next month at the February Long Beach show I saw 12 more 1839 quarters, five of which had the open talons. These pieces graded from VF to AU. More recently I saw a nice XF example of the 1839 quarter with the open talons having a heavy die crack arching from 9 o'clock through the eagle's neck over to 3 o'clock on this 1838 reverse. This crack appeared on only one of the seven examples of this variety that I have seen. Is the 1839 quarter with the reverse of 1838 a scarce variety? Please address any comments or observations on this interesting variety to Dave Thomas, 23422 Via Jacinto, Laguna Hills, California 92653.

Dave Thomas
LSCC #909

My observations indicate that 1838 and 1839 quarters come with large denticles and small denticles. The 1839 with the reverse of 1838 seems to always come with large denticles. The 1838 small denticles seems to be more common for this year but most 1839 quarters seem to have the large denticles. This may be something to explore in the future.

Bill Carpenter
LSCC #070

COLLECTIVE VOLUME NUMBER TWO AVAILABLE

Copies of the *Gobrecht Journal, Collective Volume Number Two* are available for immediate delivery to club members for \$22 each. This hard bound volume contains almost 400 pages of material on Liberty Seated coinage and contains the materials that appeared in Issues 19-33 of the *Journal*. Make checks payable to the Liberty Seated Collectors Club and send to John McCloskey, President LSCC, 5718 King Arthur Drive, Kettering, Ohio 45429.

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I'M A COLLECTOR ☐ DEALER ☐ COLLECTOR/DEALER ☐

YOU MAY ☐ MAY NOT ☐

SEND MY NAME AND ADDRESS TO OTHER CLUB MEMBERS.

I COLLECT BY DATE SEATED HALF DIMES ☐ DIMES ☐

QUARTERS ☐ HALF DOLLARS ☐ DOLLARS ☐ ALL SEATED ☐

SIGNATURE _____ DATE _____

Membership Fee - 11.00 for first year dues and initiation
fee. Fill in the above and mail with \$11.00 to:

John Kroon • P.O. Box 1062
Midland, Michigan 48641

CHANGE OF ADDRESS

We ask that you notify us as soon as possible when you move or change your mailing address. It seems that we always have one or two Journals returned to us for improper address when a member has moved to a new location. In such cases we must wait for the member to contact us and provide us with the new address. To avoid unnecessary delays in receiving the Journal and to assist us on keeping our mailing list current, we ask that you inform us as soon as possible of any change of address.

GOBRECHT DOLLAR REVERSE DECEMBER 1836 ISSUE



Your comments on any of the articles, ads or club policies are invited. This is your club and the Officers are dedicated to operating it on behalf of the members. Address any comments to:

John McCloskey
Editor, Gobrecht Journal
5718 King Arthur Drive
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